

## Investment Performance Overview

December 2019



## Message from **MONIQUE CLOETE**

Managing Director: Liberty Life Namibia

We are cognisant of the fact that most people overlook how their investments are performing. Even though they invest large sums of money in these funds, investors don't usually track the performance of their investments, as the assumption is that the funds are well taken care of.

Here at Liberty we are an organisation that understands the value of knowledge and its power to change realities and for this reason we have decided to start a quarterly investment report which will highlight the performance of all the funds on our platform. This will enable our stakeholders to keep track of their funds.

Looking at our funds' performance over the past five years, the conservative category performance climbed steadily and performed quite well against the set benchmark, with the exception of the NAM Balanced Defensive Fund. This Fund however had stellar returns over the one year period. The moderate category had an overall moderate performance over the five-year period, which is in line with the country's slowing economic growth and reflected in the one year returns, while the Investec Namibia Managed Fund and Allan Gray Balanced Fund outperformed the benchmark over the five-year

period. The aggressive fund's performance was less successful during the same period.

As we enter the new year, I encourage you to take charge of your financial future by tracking your fund's performance on an ongoing basis and learning about the advantages and disadvantages of saving. To this end, Liberty Namibia launched the Mind My Money programme which is aimed at assisting our corporate partners and clients improve their employees' financial wellbeing.

For more information on this programme, please visit: [www.mindmymoney.org](http://www.mindmymoney.org)

Knowing where one stands financially and understanding one's retirement needs is vital, as you will be able to plan and save accordingly while you go through life's journey. It may seem like a complicated task at first, however you will soon realise that it becomes easier with time.

# INVESTMENT **PERFORMANCE** VS **BENCHMARK**

Fund Name	Benchmark	1 Year	BM Return 1 Year	3 Years Annualised	BM Return 3 Years Annualised	5 Years Annualised	BM Return 5 Years Annualised
<b>CONSERVATIVE</b>							
STANLIB Money Market Fund	90 Day NCD	7.5%	7.3%	7.7%	7.4%	7.4%	7.2%
STANLIB Income Fund	STeFI Composite Index	7.8%	7.3%	8.0%	7.4%	7.7%	7.2%
Nam Coronation Balanced Defensive Fund	CPI_NAM	10.1%	6.0%	6.6%	7.4%	6.5%	7.8%
STANLIB Cash Plus Fund	IJG Namibia Cash Index	6.9%	7.6%	7.3%	7.9%	7.1%	7.7%
<b>MODERATE</b>							
STANLIB Managed Fund	Forbes MW - Global Best Invest	9.9%	10.8%	6.7%	6.7%	5.7%	6.4%
Allan Gray Stable Fund	Standard Bank Namibia Interest Rate Plus 2%	4.5%	6.7%	5.1%	6.8%	N/A	
Allan Gray Balanced Fund	Daily Weighted Average Index of Namibian Multi Asset Class Funds	8.0%	10.6%	5.5%	6.5%	7.5%	6.0%
Prudential Inflation Plus Fund	Namibian CPI + 4% Over a Rolling 3 Year Period	9.1%	6.4%	6.8%	8.5%	6.6%	8.9%
Nam Coronation Balanced Plus Fund	Median Return of Namibia Peer Group Funds	13.2%	9.6%	6.3%	6.2%	5.4%	5.9%
Investec Namibia Managed Fund	Peer Group Average	9.8%	10.1%	7.9%	6.4%	7.7%	6.2%
Liberty Absolute Return Fund	CPI NAM + 3.65%	1.8%	5.6%	3.0%	8.0%	5.3%	7.4%
STANLIB Inflation Plus Fund	Namibia CPI + 4%	7.9%	6.9%	4.6%	8.4%	4.7%	8.8%
STANLIB SA Bond Fund	BESA All Bond Index	10.3%	10.3%	9.5%	9.4%	8.1%	7.8%
Old Mutual Managed Fund	Category Average	8.4%	9.8%	6.4%	5.6%	6.3%	5.5%
<b>AGGRESSIVE</b>							
Old Mutual Growth Fund	83% SWIX. 10% Nam Primary Listed Shares & 7% Nam Call Rate	4.9%	8.5%	4.7%	5.7%	6.0%	5.8%

### Legend:

Not performing against benchmark	< -1.0% of benchmark
Underperforming against benchmark	-1.0% < benchmark < 0.0%
Performing against benchmark	> 0.0% of benchmark

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