

LIFE INVESTMENTS HEALTH INSURANCE PROPERTIES ADVICE

## EDUCATION PROTECTOR



**LIBERTY**

A photograph of a man and a young girl looking at a book together. The man is on the left, leaning over the girl on the right. They are both looking down at the book. The girl has her hair styled in braids with colorful beads. The man is wearing a light-colored sweater. The background is a plain, light-colored wall.

Protect your  
child's tomorrow  
today

What if your plans to provide for their education got interrupted by you suffering a physical impairment or if you pass away? Who would make sure that your child's education is not interrupted?

**We know how to change realities and with our comprehensive Education Protector you can have peace of mind knowing that your child's education can be taken care of when you can no longer do so. Should you become physically impaired or pass away, we will help you to provide for your child's education so that they can have the best possible start in life.**



We know as a parent you have big dreams for your children. You want them to have a better life, graduate one day and achieve their goals.

# Benefits of the Education Protector



## No medical tests

No medical tests are required when taking this policy.

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## Unlimited children

There is no limit to the number of your children you can cover.

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## Waiting period

No waiting period for accidental causes.



## Get cash back

Get Cash Back to spend as you wish. At the end of the policy term you will receive 10% of your death benefit if no claims were made. For example, if N\$10,000 was selected for your 12 year old child, then you would receive N\$10,000 after 10 years (which is calculated as  $10\% \times 10,000 \times 10$ ) as a payment.

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## Out of country cover

Should you travel, you will continue to be covered anywhere in the world for up to 12 months.

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## More options to suit your needs

You may choose to convert your Education Protector at the end of the policy term to a Simple Life Plan and leave a legacy for your loved ones. There will be no waiting period. There are no medical tests or medical documents required at conversion.

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**Death  
Benefit**

**Physical  
Impairment  
Benefit**

Benefits  
of the  
**Education  
Protector**

**Cash  
Back  
Benefit**

**Child  
Funeral  
Benefit**

## Death Benefit

Provides a lump sum benefit to your beneficiary should you pass away, so they can take care of amongst others, the education needs of the child/ren who is left behind.

## Physical Impairment

**Provides a lump sum benefit in the event that you suffer from any one of the following physical impairments:**

- Permanent loss of sight in both eyes
- Permanent loss of hearing in both ears
- Permanent loss of speech
- Loss of or loss of use of two limbs
- Major burns
- Inability to perform at least 4 of these Activities of Daily Living (ADLs):
  - Washing
  - Dressing
  - Feeding/eating
  - Contenance
  - Mobility
  - Transferring

## Cash Back Benefit

Get money back - 10% of your death benefit at the end of the policy term if no claims were made and all premiums have been paid.

## Child Funeral Benefit

A funeral benefit is included in case your child passes away. The benefit is equal to the benefit level amount selected. This benefit pays out within 48 hours to assist with funeral expenses provided all required documentation has been received in order to validate and honour the claim.

# Illustration of benefits

Benefits	Your child's age at entry	The term of the policy (maximum policy period)
<b>Loss of Life/ Physical Impairment</b>	0-6 years of age	Between 16 and 22 years
	7	15
	8	14
	9	13
	10	12
	11	11
	12	10
	13	9
	14	8
	15	7
	16	6
	17	5
	<b>Child Funeral Benefit</b>	All ages

Once the cover option has been chosen, it does not reduce as the child gets older but remains fixed until the end of the policy term.



<b>Benefit option N\$10,000</b>	<b>Benefit option N\$20,000</b>	<b>Benefit option N\$30,000</b>
N\$160,000	N\$320,000	N\$480,000
N\$150,000	N\$300,000	N\$450,000
N\$140,000	N\$280,000	N\$420,000
N\$130,000	N\$260,000	N\$390,000
N\$120,000	N\$240,000	N\$360,000
N\$110,000	N\$220,000	N\$330,000
N\$100,000	N\$200,000	N\$300,000
N\$90,000	N\$180,000	N\$270,000
N\$80,000	N\$160,000	N\$240,000
N\$70,000	N\$140,000	N\$210,000
N\$60,000	N\$120,000	N\$180,000
N\$50,000	N\$100,000	N\$150,000
N\$10,000	N\$20,000	N\$30,000

The benefit amounts are not linked to actual school fees.

The Education Protector can help pay for either primary, secondary and tertiary education at Public or Private Institutions. Because we know there is much more than fees to pay for, the lump sum could also help to pay for your child's books, uniform, stationery, transport and even school trips.

## What you need to know

### Who can be covered

A parent aged between 18 and 60 years of age, with a child who is 17 years or younger when taking the policy.

### Cover amount

At policy inception the cover is calculated based on the benefit amount you select and your child's age. The cover remains fixed for the duration of the policy term.

### Waiting period

There is no waiting period for accidental causes of the insured event. There is a 6-month waiting period for natural causes from cover start date. Cover starts on the first of the month following receipt of the first monthly or annual premium payment and completed and signed application.

## Premiums

The monthly premium is calculated depending on the parent's age and the cover amount.

## Beneficiary

- Should you pass away the benefit will be paid to your nominated beneficiary or trust or legal guardian of the child.
- Should you become physically impaired; your benefit will be paid to you.
- After the policy term the Cash Back benefit will be paid to you.
- Should your child pass away the funeral benefit will be paid to you.

## Making a claim

You or your nominated beneficiary may go to your appointed broker, agent or Liberty sales consultant to lodge the claim. All valid claims will be paid after all the required claim documents have been submitted to Liberty and claims assessment is complete. Cover remains in place for as long as premiums are paid. If premiums are not paid within the grace period, the policy will lapse and benefits will be forfeited.

## Making enquiries

You or your nominated beneficiary may contact the following in the case of a dispute or any queries;


The Principal Officer  
Liberty Life Namibia  
5th Floor, Office 5001, Maerua  
Mall Office Park  
Jan Jonker Road, Windhoek,  
Namibia

Tel: +264 61 294 2343  
Fax: +264 61 294 2441

NAMFISA Complaints  
Department  
154 Independence Avenue  
Sanlam Centre, 8th Floor  
Windhoek, Namibia

Tel: +264 61 295 5000  
Fax: +264 61 290 5194

Terms and Conditions Apply.



**For more information please speak to your broker or agent. Terms and Conditions apply.**

Liberty Life Namibia Ltd Registration number 2003/639  
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Jan Jonker Road, Windhoek  
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