

Ehoro

LIBERTY LIFE NAMIBIA

Investment Performance Overview.

March 2021



LIBERTY
In it with you

Message from **MONIQUE CLOETE**

Managing Director: Liberty Life Namibia

Now that the COVID-19 vaccine rollout is under way, my confidence in having the pandemic under control is becoming restored. The pace at which the vaccination is rolled out will be of utmost importance, as it will determine the speed of economic activity and recovery. The good news is that the central bank is expected to remain accommodative for longer, while economies recover from the effects of the pandemic. Monitoring global, regional, and domestic economic developments will continue as the central bank's decisions are centered around these.

By now our loyal readers have become very aware of how we track our funds' performances quarterly, let's view the summary of the performance below:

- The money market category performed exceptionally well by comfortably outperforming its benchmarks in the one, three, and five-year classes.
- The conservative category performed well and outperformed its benchmarks in the one, three, and five-year classes apart from the Allan Gray Stable Fund underperforming against the benchmark in the three-year class. The Nam Coronation Balanced Defensive Fund performed exceptionally well outperforming its benchmark by 18.9% in the one-year class.
- In the moderate category for 2021; six of the eight funds beat the benchmark returns, which is an improvement from five funds which outperformed it at the end of the previous quarter. The six funds include the Old Mutual Managed Fund, which had underperformed in the prior quarter. There was great performance from the Nam Coronation Balanced Plus Fund which returned 37.7% in the one-year class.
- The aggressive category's Old Mutual Growth Fund maintained its underperforming position by more than 2% less than the benchmark. Although the Old Mutual Growth Fund underperformed against the benchmark, it has also increased by an enormous 40.3% since the previous quarter.

Keeping your finger on the pulse around the performance of funds is extremely important as it will assist in you making informed decisions or asking our financial planners critical questions when deciding to select or switch to a different fund. Should you need to speak to one of our financial advisors, please contact us on +264 61 294 2343 or visit our Facebook page and message us directly to set up an appointment.

As the winter season approaches, let us think back on the lessons learnt during our hard lockdown at this time last year. The numbers of cases climbed more rapidly during the winter months than during the warmer seasons, let's not drop our guard now – let's continue to practice safety measures and keep ourselves protected as we engage with people around us.

INVESTMENT **PERFORMANCE** VS **BENCHMARK**

Fund Name	Benchmark	AUM	1 Year	BM Return 1 Year	1 Year Rank	3 Years Annualised	BM Return 3 Years Annualised	3 Year Rank	5 Years Annualised	BM Return 5 Years Annualised	5 Year Rank
MONEY MARKET											
STANLIB Money Market Fund	90 Day NCD	N\$ 1.23 billion	5.2%	3.9%	2	7.1%	6.1%	2	7.7%	6.4%	1
STANLIB Cash Plus Fund	IJG Namibia Cash Index	N\$ 1.49 billion	5.2%	4.3%	1	7.2%	6.5%	1	7.7%	7.2%	2
CONSERVATIVE											
STANLIB Income Fund	STeFI Composite Index	N\$ 1.39 billion	6.3%	4.6%	3	7.9%	6.3%	2	8.6%	6.8%	1
Nam Coronation Balanced Defensive Fund	CPI,NAM + 3%	N\$ 0.25 billion	22.7%	3.8%	1	9.1%	3.6%	1	7.7%	4.2%	2
Allan Gray Stable Fund	Standard Bank Namibia Interest Rate Plus 2%	N\$ 0.16 billion	13.7%	3.8%	2	4.9%	5.6%	3	N/A		N/A
MODERATE											
STANLIB Managed Fund	Forbes MW - Global Best Invest	N\$ 0.21 billion	21.6%	33.7%	4	9.4%	8.4%	3	7.5%	7.1%	3
Allan Gray Balanced Fund	Daily Weighted Average Index of Namibian Multi Asset Class Funds	N\$ 3.74 billion	18.2%	25.7%	5	6.5%	8.0%	7	5.6%	6.2%	8
Prudential Inflation Plus Fund	Namibian CPI + 4% Over a Rolling 3 Year Period	N\$ 1.94 billion	16.6%	6.8%	6	7.0%	7.3%	6	6.5%	8.2%	5
Nam Coronation Balanced Plus Fund	Median Return of Namibia Peer Group Funds	N\$ 0.97 billion	37.7%	26.3%	1	10.2%	6.3%	2	8.0%	5.6%	2
Ninety One Namibia Managed Fund	Peer Group Average	N\$ 3.7 billion	24.3%	23.8%	3	10.4%	7.6%	1	8.3%	5.6%	1
Liberty Absolute Return Fund	CPI NAM + 3.65%	N\$ 0.06 billion	9.7%	6.6%	8	8.1%	7.0%	4	6.5%	7.3%	4
STANLIB Inflation Plus Fund	Namibia CPI + 4%	N\$ 0.33 billion	10.3%	6.8%	7	8.0%	7.2%	5	6.5%	8.1%	6
Old Mutual Managed Fund*	Category Average	N\$ 0.63 billion	26.1%	23.8%	2	6.2%	7.6%	8	5.8%	5.7%	7
AGGRESSIVE											
Old Mutual Growth Fund*	83% SWIX, 10% Nam Primary Listed Shares & 7% Nam Call Rate	N\$ 0.44 billion	35.5%	39.3%	1	2.1%	5.0%	1	4.4%	5.6%	1

*Net Returns

Legend:

Not performing against benchmark	< -2.0% of benchmark
Underperforming against benchmark	-2.0% < benchmark < 0.5%
Performing against benchmark	> -0.5% of benchmark

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