

Investment Performance Overview

June 2020



Message from **MONIQUE CLOETE**

Managing Director: Liberty Life Namibia

We are now in our fourth month of lockdown, and most of us have adjusted to our new routines and our new lifestyles of protecting ourselves and our loved ones against the virus. Similarly, after the volatility in the first quarter, global markets rose significantly in the second quarter of this year, this was primarily due to massive stimulus packages which were announced by policymakers worldwide. On the local front, interventions to repair corporate balance sheets are unfolding in various ways; this is evident in several funds outperforming the benchmark funds in quarter two.

As we continue our quest to keep you informed with the latest updates of our funds' performance, let's review the performance as at the end of the second quarter of this year; three of the four conservative funds outperformed the benchmark returns, the fourth fund only slightly underperformed against the benchmark. In the moderate category, five of the funds outperformed the set benchmark, which is a good improvement from three funds which outperformed it at the end of the first quarter. Although the Old Mutual Growth Fund in the aggressive category underperformed, it has also improved by 11% since the first quarter! Overall, the numbers show that things are improving, and I am quite excited to see how things will look at the end of quarter three.

Although there was good recovery at the end of June and earnings expectations are positive, markets are now focused on the pace of the reopening of businesses versus the risks of a possible second wave of COVID-19 infections

which have occurred in certain parts of the world. Personally, I feel optimistic about the impact of reopening the Erongo region and look forward to the reopening of the Khomas region as well.

At Liberty, we believe in making financial freedom possible for everyone, and many of us are currently facing financial pressures as an ongoing effect of the pandemic. It is still possible to achieve financial freedom, we may just need to review the plans we had for this year, and possibly instil discipline, but the storm can be weathered.

To find out more about our financial solutions, **please visit www.liberty.co.na or call +264 61 294 2343, and speak to our team about the solutions** we offer. My team has worked tirelessly to provide a platform which enables users to purchase cover securely and digitally from the comfort of your home.

Source: Market commentary provided by Stanlib Namibia Investment

INVESTMENT **PERFORMANCE** VS **BENCHMARK**

Fund Name	Benchmark	1 Year	BM Return 1 Year	1 Year Rank	3 Years Annualised	BM Return 3 Years Annualised	3 Year Rank	5 Years Annualised	BM Return 5 Years Annualised	5 Year Rank
CONSERVATIVE										
STANLIB Money Market Fund	90 Day NCD	7.0%	6.9%	1	7.4%	7.2%	2	7.5%	7.2%	2
STANLIB Income Fund	STeFI Composite Index	6.8%	6.9%	2	7.6%	7.2%	1	7.7%	7.2%	1
Nam Coronation Balanced Defensive Fund	CPI_NAM + 3%	3.9%	5.0%	4	4.7%	6.4%	4	5.4%	7.5%	4
STANLIB Cash Plus Fund	IJG Namibia Cash Index	6.3%	6.7%	3	6.9%	7.5%	3	7.1%	7.7%	3
MODERATE										
STANLIB Managed Fund	Forbes MW - Global Best Invest	4.9%	-1.1%	4	7.1%	2.9%	2	5.6%	4.0%	4
Allan Gray Stable Fund	Standard Bank Namibia Interest Rate Plus 2%	4.4%	5.9%	6	4.5%	6.4%	6	N/A		N/A
Allan Gray Balanced Fund	Daily Weighted Average Index of Namibian Multi Asset Class Funds	6.4%	3.1%	1	5.0%	5.5%	4	6.9%	4.8%	1
Prudential Inflation Plus Fund	Namibian CPI + 4% Over a Rolling 3 Year Period	1.9%	5.6%	7	5.7%	7.2%	3	5.7%	8.5%	3
Nam Coronation Balanced Plus Fund	Median Return of Namibia Peer Group Funds	4.7%	1.7%	5	3.2%	3.5%	8	3.9%	4.3%	8
Ninety One Managed Fund	Peer Group Average	5.7%	3.3%	2	7.5%	4.8%	1	6.5%	4.6%	2
Liberty Absolute Return Fund	CPI NAM + 3.65%	1.8%	5.6%	8	3.0%	8.0%	9	5.3%	7.4%	5
STANLIB Inflation Plus Fund	Namibia CPI + 4%	5.5%	5.4%	3	4.9%	7.1%	5	4.7%	8.4%	6
Old Mutual Managed Fund	Category Average	-1.3%	3.3%	9	3.8%	4.8%	7	4.3%	4.7%	7
AGGRESSIVE										
Old Mutual Growth Fund	83% SWIX, 10% Nam Primary Listed Shares & 7% Nam Call Rate	-10.5%	-5.6%		1.4%	2.3%		2.4%	3.0%	

Legend:

Not performing against benchmark	< -2.0% of benchmark
Underperforming against benchmark	-2.0% < benchmark < 0.5%
Performing against benchmark	> -0.5% of benchmark

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