



LIBERTY

# Education Saver

SMALL SAVINGS CAN ADD UP  
TO BIG DREAMS

Save for your child's future with the  
Education Saver



## Why should you take out the Education Saver?

Not only does the Education Saver help you save for your child's education in a cost-efficient and effective way, but it also has a range of other benefits that will help you make those big dreams a reality.



### Flexibility to suit your budget

You can choose to pay your premiums monthly or annually. Should you wish to change your payment option, you may do so each year at no additional cost.



### Easy access to your money

The Education Saver gives you control over your savings. We encourage you to let your savings grow for at least 5 years so that your investment can get the maximum benefit from market returns. After a 5 year period you can make partial withdrawals every 3 months for your child's education costs. If times are tough and you need to access your funds before the end of the 5 year period, you can withdraw your full investment within the first 5 years and terminate your policy with no penalties or charges. If the earnings from this investment is used for the education or training of the child, then your earnings will not be taxed.



### Certainty in uncertain times

The uncertainties of life are a reality and we understand that. That is why we give you an option to stop and restart your premium payments with no penalties or charges. Your investment will continue with the money you have already invested and you can start premium payments again at any time thereafter. Liberty will automatically increase your regular premiums each year (currently 5% each year) to keep your investment in line with inflation. You can choose to opt out of this option or you can choose a different increase percentage.



### A guided approach

At Liberty we provide you with a simple and effective saving solution by growing your savings in a competitive investment portfolio. We have developed an easy to use planning tool that allows you and your intermediary to estimate how much you may need to save for your child's education.



### Helping you in times of financial difficulties

The Education Saver offers you retrenchment protection should you be retrenched. We will pay your premiums for up to 6 months while you find new employment and get back on your feet so that your child's big dreams do not get interrupted. A twelve month waiting period will be applicable from the Plan Commencement Date.



### Transparent pricing

There are no hidden costs with the Education Saver. You only pay an upfront charge of 5% of your premiums and an ongoing administration fee of 1.9% per year. There are no other charges, even for accessing your money.



### A simple application process

You only need to choose how much you want to save each month. There are no complicated investment decisions as we have already chosen a competitive portfolio for your investment.

## Take advantage of saving with the **Education Saver**

The best time to start saving for your child's education is when they are born, however it's never too late to start if you have not.

If you have more than five years to save before your child enters primary school, high school or university, we are here to help you plan so that you get the most from this time. If this is not the case, you can always start saving for the next educational milestone for your child.



## Customise and maximise your Education Saver

There are many inevitable events in life -

- They can be positive. And this could include your child's educational needs. For example, you may move to a different city and your child may need to change schools; or they may take up a new class or sport and this could mean additional costs. Our intermediaries are there to help you plan for these changes and adjust your savings plans so that you can continue meeting those educational needs. We encourage you to meet with your intermediary every year to ensure that your savings plan is still on track. This will give you peace of mind knowing that you are well on track in making your child's dreams a reality.
- Or they can be negative. For example, what if your plans to provide for their education got interrupted by you suffering a physical impairment or if you passed away? Who would make sure that your child's education is not interrupted?

We know how to change realities and with our comprehensive Education Protector you can have peace of mind knowing that your child's education can be taken care of when you can no longer do so. Should you become physically impaired or pass away, we will help you to provide for your child's education costs so that they can have the best possible start in life.

The Education Protector is a separate policy you can opt for to complement your Education Saver.

## This is how easy it is to get started.

**Step 1** - Determine if you want to save for primary school, high school or university (or other tertiary education).

**Step 2** - Determine how much you expect to pay in today's money for the school or university education chosen – alternatively a Liberty sales consultant or agent or accredited broker can suggest estimates of these based on your choices.

**Step 3** - Contact us or your Liberty sales consultant or agent or accredited broker to help you develop your savings plan based on future educational costs – They will give you a quotation that details all important information for you to make a decision. If you are happy with the quotation please sign it as evidence of your decision.

**Step 4** - Fill in the application form, submit the relevant supporting documents and your investment policy to Liberty which will then be effective within 5 working days. There are no waiting periods as this is an investment plan.

Make those dreams a reality by giving your child the best education that you can with the Liberty Education Saver

### The Education Saver is for you if:



You want to give your child the best chance of a good education.



You want flexibility in your savings plan for those unexpected expenses and changes.



You want to save for your child's education in a cost-efficient way in line with your affordability.



You want to protect your child's future with Liberty, a registered financial services provider that has been trusted for over 60 years.

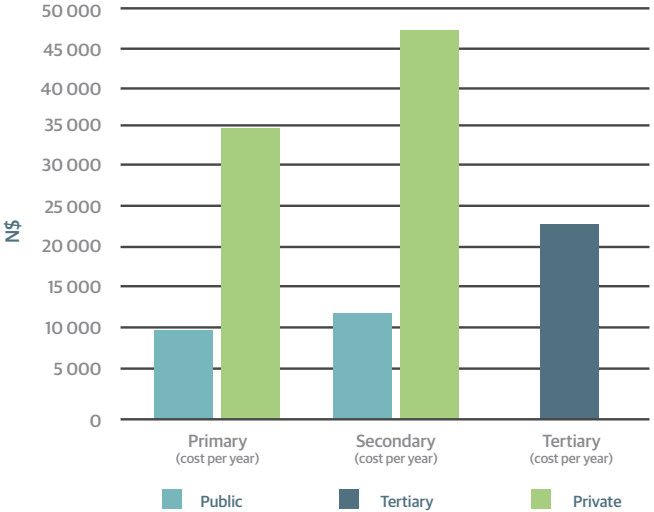


For more information please contact your Liberty sales consultant or agent or accredited broker about the Education Saver or call us on **+26 4612 942 343** or visit **[www.liberty.co.na](http://www.liberty.co.na)**

Terms and conditions apply.

The graph below shows possible lower and upper annual costs for different educational milestones at a private and public level in today's value. This helps you understand the range in which you should expect your annual costs for schooling to be.

Average annual cost of education fees in Namibia



On average the total cost of providing for your child's education fees from primary school through to tertiary education (for 15 year of education: 7 years of primary education, 5 years of secondary education and 3 years of tertiary education) can range from N\$ 189,000 to N\$ 538,000.

Our intermediaries are equipped with the right tools to help you construct a tailor made savings plan that will put you on track to save for those big dreams.

(\*Research carried out by Liberty)

## Small savings can add up to BIG Dreams



Save for your child's education today with the **Education Saver** that considers your financial circumstances.



# LIBERTY

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